

Chairman's introduction to governance

Integrity and transparency

With robust infrastructure and governance in place, the Group has the ability to capitalise on the opportunities that arise to achieve sustained growth in the future.

The Board

The Board is responsible for the Group's strategic direction and long-term prosperity. It is accountable to shareholders for ensuring that the Group is appropriately managed and governed. I am pleased that the skill-set of our Executive and Non-Executive Directors is complementary to these aims and their capabilities are appropriate for the size and nature of the business in order to deliver our strategy effectively.

Risk management

The Board recognises the requirement to present a fair, balanced and understandable assessment of the Group's position and outlook, and to uphold a robust and transparent governance structure. The Board will regularly review that structure along with the effectiveness of internal controls, including financial, operational and compliance systems and risk management through the implementation of internal audits. The internal control framework is important to support a growing business and is a key focus for 2019.

The Group strives to ensure best practice in relation to the effectiveness of its Board, accountability and governance. Board meetings are designed to be efficient and productive, coupled with a strong focus on the Group's KPIs and strategy. Our principal risks are outlined on pages 25 to 28.

Culture

The Board seeks to ensure its leadership is accountable and that members demonstrate integrity and transparency in their leadership. The Group is, by its nature, entrepreneurial and unconstrained in its thinking; it has a high performance culture with a focus on learning and growth – traits that have delivered success thus far and provide a springboard for future achievements.

The Group aims to be supportive for staff and compliant with applicable regulations. The Group undertakes regular staff reviews in each quarter of the year. Feedback is acted upon and suggestions for improvement are shared within the Group in our regular

business updates through team meetings, committees, and whole company strategy days. We are looking to make more formalised feedback mechanisms within the business through staff surveys with the aspiration of creating a positive feedback loop that drives even better results and enhances our working environment.



William McKee, CBE
Chairman



“The Board seeks to ensure its leadership is accountable and that members demonstrate integrity and transparency.”



Whetstone, London N20

Senior debt facility to fund the purchase and development of a site with planning permission for residential accommodation in north London. The site address is 1418-1420 High Road, Whetstone. It is within walking distance of Totteridge & Whetstone underground station on the High Barnet branch of the Northern Line. Oakleigh Park overground station is also close by, providing direct links to Moorgate with a journey time of 30 minutes. Both stations are located in Zone 4. The proposed scheme is a mixed-use development with 22 new-build apartments on the first to fifth floors, and two retail units on the ground floor. The development will also benefit from a double basement car park for residents and retail staff.

Yogo Group is a renowned, multi-award winning property developer in north London. For over 18 years, and as a family run business, it has been designing, building and renovating some of the most glamorous and individual homes, with in-house architects, interior designers and project managers all working together to produce homes to an exacting standard.

GDV: £21.8m